<table>
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<tr>
<th>INCENTIVE PROGRAMS</th>
<th>ELIGIBILITY REQUIREMENTS</th>
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| New Jobs           | • Companies must bring a minimum of 10 jobs new to downtown; these jobs new to downtown must be initiated at the same time versus over a period of time. | • Lease: Parking rates for the qualified new jobs will be reduced by 50% for half the term of the initial commercial lease for up to a maximum of 7.5 years for a 15-year lease for those companies leasing commercial space.  
• Own: Parking rates for the qualified new jobs will be reduced by 50% for up to 7.5 years if the company adding new jobs to downtown owns the downtown property at which the business adding jobs is located. | Maximum 7.5 Years |
| Park & Live        | • Individual(s) must lease, purchase, or own a qualified unit within the defined downtown for one (1) year or more.  
• Lessee or Owner must present documentation or evidence annually that they have a current lease or currently own & occupy the residence in the qualified areas of Downtown Cedar Rapids, Iowa | • Park Cedar Rapids would provide a 25% discount off monthly market parking rates in the following facilities:  
• Five Seasons Ramp  
• Convention Center Ramp  
• Southside Ramp  
• Ground Transportation Center Ramp  
• 3rd Ave Parking Ramp  
• 4th Ave Parking Ramp  
• Lot 44 | Maximum 3 years |
| Park & Work        | • Employees must work for a company located within the boundaries of the downtown parking system.  
• Employees must net less than $25,000 in compensation annually.  
• Company must demonstrate a commitment to remaining downtown for at least three years.  
• Employees must work for a company that employs at least five employees. | • 25% discount off of current market rates.  
• Only available in certain locations: Five Seasons Ramp, Convention Center Ramp, 3rd Avenue Ramp, 4th Avenue Ramp, GTC Ramp, and South Side Ramp.  
• 50% discount available for Lot 44. | |
| Park & Learn       | • Must be enrolled in downtown educational programs.  
• Must present a valid student identification.  
• Must present a current class schedule at the beginning of every academic semester, trimester, or quarter. | • $20 off market rates.  
• Only available in certain locations: Five Seasons Parking Ramp, Convention Center Ramp, 3rd Avenue Ramp, 4th Avenue Ramp, GTC Ramp, South Side Ramp, and Lot 44.  
• Cannot be combined in conjunction with other programs. | |
| Large Employer     | • Must purchase 300 or more parking spaces in the system. | • $10 per month per space discount off of market rates.  
• Annual payment must be made in advance for a minimum of 300 parking spaces and payments are not refundable.  
• Only available in certain locations: Five Seasons Parking Ramp, Convention Center Ramp, 3rd Avenue Ramp, 4th Avenue Ramp, GTC Ramp, South Side Ramp, Lot 44, Lots 9, 10, and Lot 12. | |

### ADDITIONAL OPTIONS

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| Parking Cash-Out   | • Employer provided incentive. | • Not a Park Cedar Rapids program, but an additional option that a company can choose to offer employees.  
• For example, employees are provided a $50/month parking subsidy by their employer, which is added to their overall compensation package. Should an employee elect to park in Lot 44 ($25), he/she will retain the $25 difference. This program allows employees to park anywhere system-wide based on their individual needs and preferences while giving them the freedom to choose a more active method of transportation that supports their wellness goals. It is an easy way for employers to aid employees in making healthier choices. | |