

Park Cedar Rapids 319-365-7275 (Office) 319-366-1458 (Fax) Contact_us@parkcedarrapids.com

Monthly Parking Agreement

<u>Monthly Parking fees:</u> Monthly fees are due and must be received by the first day of each month for individual accounts and for businesses. Please include your account number on payments and make checks payable to Park Cedar Rapids.

<u>License Plate Information:</u> Monthly parkers must maintain current license plate information on file in the ParkLync system to avoid citations. Parkers may list up to four (4) individual license plate numbers per account, however, each parking account may only have one (1) vehicle per account in the designated ramp at a time. Additional vehicles listed on the same account, and actively parking within the same ramp, will be subject to citation. Parking accounts with habitual occurrences of multiple vehicles, from the same account, within the same ramp, at the same time, may be subject to cancellation.

<u>Automated Clearing House:</u> (ACH) is available for automated payments. Payment will be deducted on or about the first business day of each month for both individual and business accounts. If the ACH deduction date falls on a holiday or weekend, deductions will be made the following business day.

<u>ACH discount qualification:</u> To qualify for this discount, a successful payment must be made via ACH (Direct withdraw from checking/savings). Once the first ACH payment has successfully been completed, the discount will be applied to the parking account for future invoices.

Any account that has been set up with the ACH discount that changes payment methods will automatically be charged the standard rate beginning the following month. If a parker chooses to re-enroll in the ACH program, the ACH rate will be effective after a successful ACH payment has been made. To receive this discount, the parker must request this discount by phone (319-365-7275), email (contactus@parkcedarrapids.com), or in person at the main office located at 349 4th Ave. SE, Cedar Rapids. Failure to notify us of the payment method change will result in loss of discount until we have been notified.

<u>Prorated New Parking Discount:</u> New parkers who sign up after the 15th day of the first month will receive a prorated parking discount of 50% off for the initial month.

<u>Events:</u> Park Cedar Rapids may displace parkers, at its discretion, for events and shall have no obligation to provide alternate or substitute parking. Parkers will be responsible for their own parking arrangements at posted rates.

<u>Facility Maintenance:</u> If, for reasons of temporary maintenance, a reserved parking space is not available, the parker shall accept alternate parking within the facility during such period. If major repairs or maintenance prevents long-term access to parking, notice will be posted and rent abated during such period, but Park Cedar Rapids shall have no obligation or provide alternate or substitute parking. Parkers will be responsible for their own parking arrangements at posted rates.

<u>Late Fee Charges:</u> Payments must be made prior to the end of business on the 7th of each month to avoid a Late Fee Charge. Late fees are <u>\$10 PER PARKING SPACE</u> and will be applied to the parking account on the 8th of the month.

NSF/Returned Payment Charges: Any parking account payment that is returned to Park Cedar Rapids for Non-Sufficient Funds will be assessed an **NSF charge of \$30**. This charge will be applied to the account for each NSF transaction that occurs. NSF charges will be applied on the business day following the NSF notification. Changes/Cancellation: All cancellations must be made by the end of the day on the 20th of the month, or the applicant will be responsible for the next month's fee. To cancel monthly parking, please notify the Park Cedar Rapids office. A monthly parker cancellation must be completed, signed, and returned to complete the cancellation process. Failure to complete this process may result in additional rent, fees, towing and parking violation tickets. Parking premiums paid for the final month will not be refunded – whole or in part – at any time. _____ (Please initial) Non-Pay Cancellation: Park Cedar Rapids will cancel parking accounts that have reached 46 days past due, and parkers will be eligible for citations. Any citation received by a parker on an account that was cancelled for non-payment will be ineligible for dismissal under the monthly parking terms. Reactivation of cancelled accounts will require all parking premiums, fees, NSF charges, and citation fees be paid in full prior to reactivation. Park Cedar Rapids, through resolution, may change parking rates and fees for City parking facilities per Municipal Code 61.106 Vehicles may not be stored in any parking facility for more than 24 hours per Municipal Code 61.106. Do not back into parking spaces. All unauthorized vehicles parked in reserved spaces are subject to tow. Park Cedar Rapids retains the right to change operational procedures, to revise or amend the rules and regulations, and to discontinue the parking agreement as it deems necessary at any time for any reason. Park Cedar Rapids also reserves the right to cancel monthly parking for violation of parking terms and conditions, procedures, rules or regulations. Excessive violations of parking terms conditions, procedures, rules or regulations could result in termination of monthly parking access The undersigned User understands that no insurance is provided through Park Cedar Rapids, and that the User uses the parking facility at his/her own risk and is responsible for any bodily injury, property damage, or other loss incurred while using the facility. The User must obtain his/her own insurance to cover bodily injury, property damage, or other loss they incur while using the facility and, in the event the User suffers any bodily injury, property damage or other loss, the User shall look solely to his or her own insurance coverage and shall make no claim whatsoever against the Park Cedar Rapids, Parking Concepts, Inc., Downtown Parking Management, Inc. or the City of Cedar Rapids. By signing this contract, you acknowledge that you have read the terms, conditions, and procedures and that you understand and agree with the contents thereof. I HAVE READ, FULLY UNDERSTAND, AND AGREE WITH ALL THE TERMS AND CONDITIONS ABOVE.

Date

Applicant Signature